



**CUB**  
TRUST AND EXCELLENCE  
SINCE 1904

# CITY UNION BANK LIMITED

**Credit Recovery and Management Department**

Administrative Office, No. 24-B, Gandhi Nagar,  
Kumbakonam - 612 001. E-mail id: [crmd@cityunionbank.in](mailto:crmd@cityunionbank.in).  
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## RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.22,02,734/- (Rupees Twenty Two Lakh Two Thousand Seven Hundred and Thirty Four Only)** as on **05.02.2025** together with further interest to be charged from **06.02.2025** onwards, other expenses and any other dues to the bank by the borrowers/guarantors **No.1.Mr.M.Saravana Kumar, S/o.Murugesh, No:139, Anna Nagar, Maruthamalai Road, Coimbatore - 641046. No.2.Mrs.M.Selvi, W/o.Murugesh, No:139, Anna Nagar, Maruthamalai Road, Coimbatore - 641046. No.3.Mrs.Preethi, W/o.Saravana Kumar, No:139, Anna Nagar, Maruthamalai Road, Coimbatore - 641046. No.4.M/s.SK Industries, No:139, Anna Nagar, Maruthamalai Road, Coimbatore - 641046.**

**Note:** That our 428-Coimbatore Ganapathy Branch has also extended financial assistance (SECURED OD WITHOUTDP:512120020061603) dated 29-Aug-2022 requested by No 4. of you represented by No. 1 of you as Proprietor for which No.1 & 3 of you stood as co-obligants for the facility for a total amount of Rs.5,00,000/- at a ROI of 10.00% The same has been also classified as NPA on 29-Oct-2023 and the outstanding balance as on 05.02.2025 is Rs.5,89,280/- plus further interest and penal interest of 2.00% with monthly rests to be charged from 06.02.2025 till the date of realization

### SCHEDULE OF PROPERTIES

#### Immovable Properties Mortgaged to our Bank

#### Property Owned By Mr.M.Saravana Kumar & Mrs.M.Selvi

Coimbatore Registration District, Periyayanakanpalayam Sub-Registration, Annur Taluk, Kondayampalayam Village Patta No:1150 S.F.No:15/1 an extent of 0.74 Acres and Patta No:1149, S.F.No:15/2B an extent of 3.38 Acres and the Properties belongs to M/s.Akassharaa Prime developers in Kondayampalayam Village, Patta No:1148 in this S.F.No:15/2A an extent of 3.50 Acres Thus totally an extent of 7.62 Acres layout into house site and Named as " Kings Castle " and the Same has been Approved by Members Secretary Coimbatore Local Planning authority (in-Charge) (file No:804/2018) CjpF3 LP/CLPA No:171/2017 and approved wide DTCP No:253/2019 in this **Boundaries and Measurements for Site No:140 and 141. Site No.140: North of Site No:141, South of Site No:139, East of 30 feet wide North South Layout Road, West of S.F.No.10 In the Midst Northern side East West -30.9 feet Southern side East west -30.9 feet Eastern Side North South -20 feet Western Side North South -20 feet At measuring an extent of 615 Sq.ft (57.13 Sq.mt) or 1 Cent 179 Sq.ft of Vacant House Site. Site No.141: North of Site No:142, South of Site No:140, East of 30 feet wide North South layout Road, West of S.F.No:10 In the midst Northern Side East West -30.9 feet Southern side East West -30.9 feet Eastern Side North South -20 feet Western Side North South -20 feet Admeasuring an extent of 615 sq.ft or 57.13 Sq.Meter or 1 Cent 179 Sq.ft in this extent of house Site thus totally in above both Sites measuring 1,230 Sq.ft of land or 114.26 Sq.meter or 2 Cents 359 Sq.ft of Land with usual Pathway Right and Right over all the Layout Roads and all other Rights Attached there with. Now this Property is Situated in as per Present Patta No:1663 in S.F.No: 15/2B8H. The Property is with in the Limits of Kondayampalayam Village Panchayat Limit.**

**Reserve Price : Rs.27,00,000/- (Rupees Twenty Seven Lakh Only)**

### RE-AUCTION DETAILS

| Date of Re-Tender-cum-Auction Sale | Venue   |
|------------------------------------|---|
| <b>03.03.2025</b>                  | <b>City Union Bank Limited, Coimbatore Ganapathy Branch,</b><br>1421A, Sathy Main Road, Near Athipalayam Pirivu,<br>Ganapathy, Coimbatore - 641006<br>Telephone No: 0422-2535359, Cell No: 9362956773 |

### Terms and Conditions of Re-Tender-cum-Auction Sale:

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he /she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Ltd., Coimbatore Ganapathy Branch, 1421A, Sathy Main Road, Near Athipalayam Pirivu, Ganapathy, Coimbatore - 641006.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "City Union Bank Ltd.", **on or before 12.00 Noon** on the date of Re-Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No: 0422-2535359, Cell No. 9362956773.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "Whatever there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 PM** on the date of Re-Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15** days from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues) TDS,GST if any, due to Government, Government undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place: Kumbakonam, Date: 07.02.2025**

**Authorised Officer**

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamilnadu - 612001, CIN - L65110TN1904PLC001287, Telephone No. 0435 - 2402322, Fax : 0435 - 2431746, Website : [www.cityunionbank.com](http://www.cityunionbank.com)

Size : 8 x 27 Cm

